

FEES REGULATING AUTHORITY - 2025-26, Mumbai

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

APPROVED FORMAT FOR COMPUTATION OF FEES FOR THE ACADEMIC YEAR 2025-26 FOR MBA STREAM

1	Name of the College/Institute: VIVA INSTITUTE OF MANAGEMENT AND RESEARCH (VIVA SCHOOL OF MANAGEMENT AND RESEARCH) Code: MB3161 Stream: MBA Year: 2025-26 Location: At:- Shirgaon, Virar (E), Tal:- Vasai, Dist:- Thane, Pin:- 401305				
2	Academic Year	Fee Status	Tuition Fee	Development Fee	Total Fee
	Fee for Academic Year 2024-25	Approved	73542	8458	82000
	Fee for Academic Year 2023-24	Approved	66815	7685	74500
	Fee for Academic Year 2022-23	Approved	54710	6290	61000
	Fee for Academic Year 2021-22	No Upward Revision	75539	8461	84000
	Fee for Academic Year 2020-21	Approved	75539	8461	84000
	Fee for Academic Year 2019-20	Approved	77339	8661	86000
	b) Fee Proposed by College for AY 2025-26	Proposal Status Y and Proposed fee for 2025-26 Rs. 115000			
C) Year of recognition by respective council/Government :		2012			
3.	Whether undertaking on stamp paper submitted reg. refund?		Y		

4	Computation of final tuition fee and development fee:	Expenditure incurred (in Rs.)	
		Total	Per Student (divided by 4.8)
4.1.1	Salary Expenditure for 2023-24 to approved teaching /non teaching staff as per Competent Authority / University Norms.	11154257	61968
4.1.2	Honorarium/Remuneration Paid to Visiting Faculty/Guest Lecturers.	55400	308
4.1.3	Stipend paid to the students	0	0
4.1.4	Total Salary Expenditure (4.1.1+4.1.2+4.1.3)	11209657	62276
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded except interest paid on TEQIP loan) for 2023-24	3932374	21847
4.2.1	a) Less income	1807281	10040
	b) Hostel expenses,		
4.2.2	Total (4.1.4 + 4.2) - (4.2.1)	13334750	74082
4.2.2.1	Actual Bank Interest on Working Capital Loan Amount Claimed (0) or Total interest allowable limited to 2% of 4.2.2 (266695) whichever is lower	0	
4.2.2.2	Total 4.2.2 + 4.2.2.1	13334750	74082
4.2.3	10% of 4.2.2.2 for increase in cost for 2023-24	1333475	7408
4.2.3.1	Equalization Factor - Duration of Course 2 Years - 1.50% of 4.2.2	200021	1111
4.3	Usage charge for building - Regular / First Shift Rs. 6500 per student for total sanctioned intake 1. Usage Charges: 5000 2. Additional Usage Charges: 1500 3. For New Colleg Additional: 0 4. Land/Building allotted by Gov. or Public Body: N	1170000	6500
	Usage charge for building - Second Shift Rs. 3250 per student for total sanctioned intake	0	
4.4	Depreciation on other assets at approved rates -	1171851	6510
4.5	Total of (4.2.2.2 to 4.4)	17210097	95612
4.6	Sanctioned strength in the course run in Academic Year 2023-24 (No.) - Regular / First Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	180	
	Sanctioned strength in the course run in Academic Year 2023-24 (No.) - Second Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	0	
4.7	Actual strength in the course run in Academic Year 2023-24 (No.) - Regular / First Shift (Merit Quota+DSY+Management/ Institutional+NRI+EWS+Transfer)=(92+0+76+0+1+0) (Excluding TFWS, J&K, and Repeaters)	169	
	Actual strength in the course run in Academic Year 2023-24 (No.) - Second Shift (Merit Quota+DSY+Management/ Institutional+NRI+EWS+Transfer)=(0++0+0+0+0) (Excluding TFWS, J&K, and Repeaters)	0	
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7) - Regular / First Shift	180	
	Controlling strength (No.)(Higher of 4.6 & 4.7) - Second Shift	0	
4.9	Per Student Fee (4.5/4.8)	95612	
4.9.1	Total Tuition Fee (4.9 + 0 Vacancy Allowance) (0% increase due to less admissions if any)	95612	

4.10	Development fee (10% of 4.9.1)	9561
4.10.1	Total fee (4.9.1 + 4.10)	105173
4.10.2	Credit for accreditation/quality improvement etc NAAC Grade - A(2868) / NBA Courses - 0(0%)/ NIRF within top 500 - N(0) / ICAR Grade- (0) / MCAER/Agriculture University Grade- (0) - Add = 2868 Ph.D Holder - 44.44% - Add = 478 Research Publications in international journals & Patents - 2.67 per faculty per year - Add = 478 Placement of students - 90% - Add = 478	4302
4.10.3	Total Development Fee (4.10 + 4.10.2-(13863)) or Limited 15% of Tuition Fee(4.9.1- (14342)) whichever is less.	13863
4.10.4	Total Fee (4.9.1 + 4.10.3)	109475

Additional Income Consideration - Ref: - Point No. 4.2.1 a) Less Income

Sr No	Income Head	Amount
1	All Receipts other than above under whatsoever head collected	29942
2	Consultancy fees received.	79000
3	Insurance - Students Income	5370
4	Training & Placement Fees	537000
5	Gymkhana Fee	71600
6	Grant - Exam Remuneration / University pro-rata fee	27285
7	Repeater Students University Exam Fee Income	29244
8	Statutory fee such as fee prescribed by University other than exam fee, enrollment fee and eligibility fee.	23270
9	Enrollment Fee Income	92250
10	Regular Students University Exam Fee Income	630850
11	Eligibility Fee Income	2470
12	ID Card Fees	9000
13	Admission Cancellation Fees	1000
14	Admission / Application Form Fees	179000
15	Sale of Prospectors Brochure	90000
Total		1807281

Date 30/11/2024

Place Virar.

Director

Signature and Seal of person authorised in terms of section 2 (D) of the Act with Code No.

FOR OFFICE USE ONLY

Date

Disallowance:-

- 1)
- 2)
- 3)
- 4)

Prepared by:

Checked by (Chartered Accountant)

