

Certification Course on International Trade & Finance

Certification Course Approved by Institute

Time Duration: 30Hrs.

Table of Contents

Content of the Course		Time Durations
Module I	Introduction to International Trade & Balance of Payment	7Hrs
	International Trade –Benefits – Basis of International Trade – Foreign Trade and Economic Growth – Balance of Trade – Balance of Payment – Current Trends in India – Barriers to International Trade – Indian EXIM Policy	
Module II	Export Import Financing	6Hrs.
	Export and Import Finance: Special need for Finance in International Trade – INCO Terms (FOB, CIF, etc.,) – Payment Terms – Letters of Credit – Pre Shipment and Post Shipment Finance – Forfaiting – Deferred Payment Terms – EXIM Bank – ECGC and its schemes – Import Licensing – Financing methods for import of Capital goods.	
Module III	Foreign Exchange Markets	7Hrs.
	Foreign Exchange Markets – Spot Prices and Forward Prices – Factors influencing Exchange rates – The effects of Exchange rates in Foreign Trade – Tools for hedging against Exchange rate variations – Forward, Futures and Currency options – FEMA – Determination of Foreign Exchange rate and Forecasting – Law of one price – PPP theory – Interest Rate Parity – Exchange rate Forecasting.	
Module IV	Practical Aspects	10Hrs.
	Cross currency calculation, significance of LIBOR, Investment & Borrowing Decision, Hedging in currency markets, Interest rate swaps.	
Evaluation Criteria		
Final Examination		60
Assignments & Projects		30
Attendance		10