

M.T.PHADNIS & CO.

CHARTERED ACCOUNTANTS

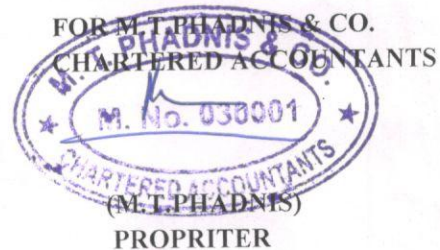
D-6, GAYETRI, LAXMI NAGAR,
MAHADEVBHAI DESAI ROAD. (CARTER ROAD NO.3)
BORIVALI (EAST), MUMBAI-400 066.
Off.: 2805 8349 / 2808 9113. RESI.: 2809 0260.

AUDITOR'S REPORT

VIVA INSTITUTE OF MANAGEMENT & RESEARCH, VIRAR FOR THE YEAR ENDED 31ST MARCH 2025

We have audited the annexed Balance Sheet of VIVA INSTITUTE OF MANAGEMENT & RESEARCH, VIRAR as at 31st March, 2025 and the Income and Expenditure Account for the year ended on that date and report as under :-

- 1 We are furnished with all the necessary information and explanations which to the best of our knowledge & belief were necessary for the purpose of our audit;
- 2 In our opinion, proper books of account have been maintained, so far as appears from our examination of these books;
- 3 The Balance Sheet & Income and Expenditure Account examined by us are in agreement with the books of account;
- 4 In our opinion and to the best of our information and according to the explanations given to us, the said accounts give all the information required in the manner so required and give a true & fair view:
 - a. In the case of Balance Sheet of the State of affairs as at 31st March, 2025.
And
 - b. In the case of Income & Expenditure Account, of the Deficit for the year ended on that date.



PLACE: MUMBAI
DATE : 29-09-2025

VISHNU WAMAN THAKUR CHARITABLE TRUST

VIVA INSTITUTE OF MANAGEMENT & RESEARCH CD-9370 [2024-2025]

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31-03-2025

Receipts	Amount	Payments	Amount
Opening Balance		Internal Transfer	
Vasai Vikas Sahakari Bank Ltd.	(512756.18)	Internal Transfers - Original	5679715.00
Central Bank of India	2000463.16		
Cash on Hand	23542.00	Rates and Taxes	
		House Tax	169921.00
Capital Receipts		Repairs and Maintenance	
Maturity of FD	9128696.00	Repairs to building	25661.00
Accrued interest	262375.20	Repairs to plant and machinery	525752.00
Internal Transfer		Insurance	
Internal Transfers - PF	590400.00	Student & Staff Insurance	4060.00
Revenue Receipts		Other expenses	
Fees Received from Students	12049468.50	Bank Charges	13331.54
Fees Received from Government	4183036.75	Medical Expenses	2495.00
Other Fees Received	175775.00	Miscellaneous expenses	322794.00
Exam Fees / Remuneration Received	26160.00	Legal / Professional Charges	10858.00
Admission Cancellation Charges	1000.00	Accrued Interest	
Breakage/Misc.	4898.00	Establishment Expenses	
Interest on FD	205315.00	Electricity Charges	492300.00
Scrap Sales	12460.00	Telephone, Internet & Postage Expenses	269386.00
		Security Expenses	712800.00
		Cleaning & Sanitary Expenses	603801.00
		Audit Fees	
		Statutory Audit Fees	67500.00
		Expenditure on the Objects	
		Books & Periodicals / E-books Subscriptions	89267.00
		Staff Welfare / Canteen / Refreshment Expenses	122325.00
		University, AICTE, ARA Examination Fees	1527613.00
		Computer/Software Expenses	104880.00
		Office Expenses	342025.00
		Printing & Stationery	280058.00
		Seminar Workshop & Conference Expenses	203476.00
		Advertising Expenses	71455.00
		Visit Lecture Salary / Honorarium / Exam Remn.	177130.00

		Travelling/Conveyance Expenses	319843.00
		Salaries & Bonus	11543137.00
		Employee's Contribution to PF	295200.00
		Employer's Contribution to PF	295200.00
		Gymkhana & NSS	57270.00
		<u>Fixed Assets Additions</u>	
		Computer and Printers	1618737.00
		Equipments	7774.00
		Furnitures	6995.00
		Library Books	89618.00
		<u>Advances</u>	
		TDS and TCS for AY 2025-26	19037.20
		<u>Closing Balance</u>	
		Vasai Vikas Sahakari Bank Ltd.	195106.92
		Central Bank of India	1868679.77
		Cash on Hand	15632.00
	TOTAL	TOTAL	28150833.43

For Identification
M. T. PHADNIS & Co.



[Handwritten Signature]

DIRECTOR
VIVA INSTITUTE OF MANAGEMENT & RESEARCH

VISHNU WAMAN THAKUR CHARITABLE TRUST

VIVA INSTITUTE OF MANAGEMENT & RESEARCH CD-9370 [2024-2025]

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2025

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Advertising Expenses	69412.40	By Tuition Fees	12149233.00
To AICTE Expenses	473000.00	By Other Fees	1830787.00
To ARA Fees	66000.00	By Development Fees	1456066.00
To Audit Fees	62500.00	By Interest of FD	13346.00
To Bank Charges/Fine Penalty	15842.54	By Sale of Form	92000.00
To Books & Periodicals	84431.00	By National Conference Fees	53750.00
To Canteen Expenses	46761.00	By Research Grant	50000.00
To Computer Software n Accessories	82655.00	By Bus Fees	40800.00
To Conference & Workshop Expenses	61728.00	By Exam Fees/Remuneration Received	29760.00
To Depreciation	2447914.00	By Miscellaneous Income	28005.00
To Electricity Expenses	492300.00	By PHD Application Fees	21000.00
To Exam Expenses	318395.00	By Eligibility & Verification Fees	4400.00
To Faculty Research Grant	153608.00	By Admission Cancelled	1000.00
To FRA Fees	15000.00	By Excess of Expenditure over Income	6607960.44
To Group Insurance	4060.00		
To Guest Lecture Remuneration	52200.00		
To Gymkhana Expenses	45886.00		
To Internet & Telephone Expenses	239574.00		
To Interest & Penalty (FD)	54.00		
To NAAC Registration Fees /Expenses	772218.00		
To Office/Misc Expenses	22267.50		
To PF- Employer's Share	297000.00		
To Postage & Courier Exps	1450.00		
To Printing & Stationary	258756.00		
To Property Tax	169921.00		
To PHD Interview/RAC	7000.00		
To Refreshment Expenses	37152.00		
To Repair & Maintenance	751017.00		
To Salaries	11796273.00		
To Sanitary Expenses	649265.00		
To Scholarship	40000.00		
To Securities Expenses	720000.00		
To Student Development Expenses	39068.00		
To Travelling Expenses	413478.00		
To University Expenses	380313.00		
To University Pannel Interview	62808.00		
To Visit Lecture Remuneration	58800.00		
To Usage Charges	1170000.00		
TOTAL	22378107.44	TOTAL	22378107.44

VISHNU WAMAN THAKUR CHARITABLE TRUST

VIVA INSTITUTE OF MANAGEMENT & RESEARCH CD-9370 [2024-2025]

BALANCE SHEET AS AT 31-03-2025

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<u>CURRENT LIABILITIES :</u>			<u>FIXED ASSETS :</u>		
School, College & Trust A/c	24115218.74		Building	5795547.00	
Development Fees	4557257.00		CCTV	135905.00	
Sundry Creditors	116784.00		Computer & Printers	1166236.00	
Excess Fees Received	80466.00		Electrical Fittings	1451536.62	
Excess Fees Claimed From Govt	72515.00		Furniture & Fixtures	4094449.00	
Duties & Taxes	47411.00		Library books	155965.00	
Deposits	11600.00		Office Equipments	84757.00	
GST	-867028.92	28134222.82	Solar Power System	17280.00	12901675.62
			<u>INVESTMENTS:</u>		
			FD-VVSB	1605772.00	
			FD-AICIT-JT-ICICI BANK	0.00	
			FD-ICICI	179007.00	
			FD-IDBI	1193144.00	2977923.00
			<u>CURRENT ASSETS-RECEIVABLES :</u>		
			Fees Receivable-Students	5799351.50	
			Fees Receivable-Govt.	3075687.25	
			Accrued Interest of FD	146066.00	
			Loans & Advances	141564.00	9162668.75
			<u>CASH & BANK BALANCES :</u>		
			Cash In Hand	15632.00	
			C.D.-30262 Central Bank	1868679.77	
			C.D.-9370 V.V.S.Bank Ltd.	195106.92	2079418.69
			<u>PROFIT & LOSS A/C :</u>		
			Balance as per last Balance Sheet	-5595423.68	
			Add : Deficit During the year	6607960.44	1012536.76
TOTAL		28134222.82	TOTAL		28134222.82

For Identification
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VIVA INSTITUTE OF MANAGEMENT & RESEARCH

VISHNU WAMAN THALUR CHARITABLE TRUST'S

VIVA INSTITUTE OF MANAGEMENT & RESEARCH [2024-2025]

STATEMENT OF DEPRECIATION FOR 2024-2025 (for Building & Structures)

SR.NO.	NAME OF THE ASSET	W.D.V. AS ON 01.04.2024	ADDITIONS UPTO 30.09.24	ADDITIONS AFTER 01.10.24	GROSS TOTAL	DEPRECIATION RATE	DEPRECIATION AMOUNT	W.D.V. AS ON 31.03.2025
	Immovable Property							
1	BUILDING	6439497.00	0.00	0.00	6439497.00	10%	643949.70	5795547.00
	Movable Property							
2	COMPUTERS & PRINTERS	604313.00	1339881.00	25899.00	1970093.00	40%	782857.40	1187236.00
3	CCTV	339762.00	0.00	0.00	339762.00	60%	203857.20	135905.00
4	SOLAR POWER SYSTEM	28800.00	0.00	0.00	28800.00	40%	11520.00	17280.00
5	ELECTRICAL FITTINGS	1657947.00	6068.00	675.00	1664690.00	15%	249652.88	1415037.00
6	FURNITURE & FIXTURES	4559615.00	6995.00	0.00	4566610.00	10%	456661.00	4109949.00
7	LIBRARY BOOKS	150806.00	31065.00	58553.00	240424.00	40%	84459.00	155965.00
8	OFFICE EQUIPMENTS	99714.00	0.00	0.00	99714.00	15%	14957.10	84757.00
	TOTAL	13880454.00	1384009.00	85127.00	15349590.00		2447914.28	12901676.00

Note :- Depreciation has been provided as per the Income Tax Act, 1961.



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VIVA INSTITUTE OF MANAGEMENT & RESEARCH [2024-2025]

STATEMENT OF DEPRECIATION FOR 2024-2025 (for Building & Structures)

S.R.NO.	NAME OF THE ASSET	W.D.V. AS ON 01.04.2024	ADDITIONS UPTO 30.09.24	ADDITIONS AFTER 01.10.24	GROSS TOTAL	DEPRECIATION RATE	DEPRECIATION AMOUNT	W.D.V. AS ON 31.03.2025
1	BUILDING	6439497.00	0.00	0.00	6439497.00	10%	643949.70	5795547.00
2	COMPUTERS & PRINTERS	736203.00	1339881.00	25899.00	2101983.00	25%	522258.38	1579725.00
3	CCTV	448972.00	0.00	0.00	448972.00	15%	67345.80	381626.00
4	SOLAR POWER SYSTEM	33300.00	0.00	0.00	33300.00	15%	4995.00	28305.00
5	ELECTRICAL FITTINGS	1657947.00	6068.00	675.00	1664690.00	15%	249652.88	1415037.00
6	FURNITURE & FIXTURES	4375863.00	6995.00	0.00	4382858.00	15%	657428.70	3725429.00
7	LIBRARY BOOKS	1399461.00	31065.00	58553.00	1489079.00	25%	364950.63	1124128.00
8	OFFICE EQUIPMENTS	99714.00	0.00	0.00	99714.00	15%	14957.10	84757.00
TOTAL		15190957.00	1384009.00	85127.00	16660093.00		2525538.18	14134554.00

Note :- Depreciation has been charged as prescribed by the Shikshan Shulka Samiti (Higher & Technical Education)

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VIVA INSTITUTE OF MANAGEMENT & RESEARCH [2024-25]

BANK RECONCILIATION STATEMENT AS AT 31-03-2025

CD-9370 VASAI VIKAS SAHAKARI BANK LTD.

DATE	PARTICULARS	CH.NO.	AMOUNT	AMOUNT
	BALANCE AS PER BANK BOOK			195106.92
ADD	<u>CHEQUES ISSUED BUT NOT DEBITED</u>			
31-03-25	SALARY		925886.00	
31-03-25	VIVA IMR ALUMNI ASSOCIATION		46000.00	
				971886.00
	BALANCE AS PER BANK STATEMENT			1166992.92

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